

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	98,796	106,412				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,700	35,320	5,620	18.92%	YES		Precept increased to cover rise in costs to consolidate village maintenance contracts- £6000.00
3 Total Other Receipts	28,813	21,901	-6,912	23.99%	YES	Receipts from VAT repayments were down by £3750.00. Cemetery receipts down by £1200.00 and allotment receipts down by £1500.00	Receipts from 2024/25- Vat reclaims £5189.72, Insurance claim £2737.74, Cemetery fee £4380.00. Receipts 2025/26 Vat reclaims £1925.16, Cemetery fees £3190.00
4 Staff Costs	10,325	11,186	861	8.34%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	40,572	41,550	978	2.41%	NO		
7 Balances Carried Forward	106,412	110,897				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	106,412	110,897				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	360,930	361,575	645	0.18%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable