Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	113,544	146,003				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	31,115	31,000	-115	0.37%	NO		
3 Total Other Receipts	19,848	21,580	1,732	8.73%	NO		
4 Staff Costs	20,685	22,248	1,563	7.56%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	13,567	14,499	932	6.87%	NO		
7 Balances Carried Forward	130,255	161,836			YES	VARIANCE EXPLANATION NOT REQUIRED — EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	planned purchase of Newplayground Equipment. This was purchased in May 2022, cost of project £59989.80 including VAT, invoice paid w/c 13th June 2022
8 Total Cash and Short Term Investments	130,255	161,836				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	294,233	295,498	1,265	0.43%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable