

Explanation of variances – pro forma

Name of smaller authority: Gosberton Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	98,176	98,795				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,000	29,700	1,700	6.07%	NO		
3 Total Other Receipts	30,533	28,812	-1,721	5.64%	NO		
4 Staff Costs	9,988	10,324	336	3.36%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	47,926	40,571	-7,355	15.35%	YES		2024 the Parish Council provided a Coronation Celebration evening event- costings £1243.92 for medals for School children, £650.00 food for event,£1000.00 entertainment, £1440.00, marquee hire, £295.00 bar facility hire, £192.00 toilet hire, Coronation afternoon tea- £300.00 for food and £100.00 entertainment. A grant was made towards the refurbishment of the local youth centre £2500.00
7 Balances Carried Forward	98,795	106,412				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	357,419	360,930	3,511	0.98%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable