

Explanation of variances – pro forma

Name of smaller authority:
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	130,255	145,954				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	restated- error in spreadsheets from previous year
2 Precept or Rates and Levies	31,000	25,000	-6,000	19.35%	YES	 	Previous Clerk reduced Precept- Council advised to accept
3 Total Other Receipts	21,580	43,896	22,316	103.41%	YES	 	receipts from Jubilee party and VAT repayments
4 Staff Costs	22,248	8,366	-13,882	62.40%	YES	 	Previous clerk included contractor payments in Staff costs
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	 	
6 All Other Payments	14,499	108,306	93,807	646.99%	YES	 	Council bought new playground equipment
7 Balances Carried Forward	146,088	98,178			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	146,088	98,176				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	295,498	378,490	82,992	28.09%	YES	 	New play equipment
10 Total Borrowings	 	 	0	0.00%	NO	 	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable