

Explanation of variances – pro forma

Name of smaller authority:
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	145,954	98,176				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,000	28,000	3,000	12.00%	NO		
3 Total Other Receipts	43,896	30,533	-13,363	30.44%	YES		2022/23 due to the purchase of playing field equipment there was a vat repayment of £14603 compared with 2023/24 a repayment of £3108. Also in 2022/23 the council received grants of £2700.00 from District council and £4275 from local group raising money towards play equipment. In 2023/24 - £474.00 received from District council and £2604 from playground group
4 Staff Costs	8,366	9,988	1,622	19.39%	YES		In 2022/23 Clerk was receiving £510.00 salary every 4 weeks. A pay rise was awarded which was back dated and the clerk was paid £908.00 in back pay. Also the Clerk had been paid on a BR code during 2022/23- from May 2023 was then paid on a different tax code so the Salary increased from £510.00 to £726.24 every 4 weeks
5 Loan Interest/Capital Repayment	 	 	0	0.00%	NO		
6 All Other Payments	108,308	47,926	-60,382	55.75%	YES		During 2022/23 the Council paid for new playground equipment valued at £57041.00, also a Jubilee event was held costing £8047.00 and prepayments towards a coronation event of £1097.00 was made. During 2023/24 £3314.00 was paid towards the Coronation event
7 Balances Carried Forward	98,176	98,795				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	98,176	98,795				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	378,490	357,419	-21,071	5.57%	NO		
10 Total Borrowings	 	 	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable